

ECON 461: HOW MARKETS WORK

FALL 2012

Uses theoretical models & empirical tools to understand how markets work & implications for public policy/firm strategy. Introduces main theoretical models and empirical techniques used to study range of markets, applying these methods to understand issues/markets in detail. Topics may include: auctions, mergers/antitrust policy, collusion, dynamic pricing of new products, price discrimination, insurance markets and advertising. Students will read/evaluate research papers & complete empirical problem sets, highlighting areas suitable for future research. Prereq: Economics 208D. Instructor: Sweeting