Topics in Applied Microeconomics: Core Models in International Trade  
Spring 2016

Thursdays 3.05pm to 5.35pm  
Social Sciences 327

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Office Hours: By Appointment

Objective

The objective of this module is to learn the core models in international trade. The following module (Advanced Topics in International Trade) aims to present students with the research that is being done at the frontier of international trade.

Requirements

(1) Turning in short summaries (less than one page) of selected papers before the class.
(2) Active participation is essential and is required.
(3) There will be three problem sets throughout the course.

The final grade will consist of class participation (20%), problem sets (80%).

Textbooks

The course will mostly rely on research papers, but many of the course readings come from Robert Feenstra’s Advanced International Trade (Princeton University Press). Other recommended books if you intend to conduct research in international trade are:


If this is the first time you are taking an international trade course, I highly recommend the following books in order to become acquainted with the main issues in the debate surrounding international trade topics.

**Topic 1: The Ricardian Model (Technological Differences)**

*Required:*

Feenstra, Chapter 1


*Recommended:*


**Topic 2: The Heckscher-Ohlin Model (Factor Endowment Differences)**

*Required:*

Feenstra, Chapters 1 and 2

Helpman and Krugman, Chapter 1

Recommended:


Topic 3: Increasing Returns, Intra-Industry Trade and Heterogeneous Firms

Required:

Feenstra, Chapter 5


Recommended:


**Topic 4: The Gravity Equation**

*Required:*

Feenstra, Chapter 5


*Recommended:*
