

DUKE UNIVERSITY

ECO 174 FINANCIAL ACCOUNTING

FALL 2013 COURSE SYLLABUS C. J. SKENDER

OBJECTIVES: The purpose of the first part of this course is to facilitate an understanding of corporate accounting practices in processing and reporting financial information principally to external audiences. While this part of the course is largely conceptual in character, any substantive treatment of accounting practices also requires an involvement with the technical aspects of the accounting procedures leading to the construction of the financial statements. First, an intensive study of "double-entry" accounting is developed. Next, an inquiry into the valuation and measurement of specific classes of elements comprising the balance sheet and income statement is covered. Finally, a comprehensive construction and analysis of the statement of cash flows is studied.

REFERENCES: FINANCIAL ACCOUNTING Version 2.0, by Joe Hoyle and C. J. Skender, published by Flat World Knowledge, Inc., Irvington, NY. Go to <http://www.flatworldknowledge.com>. Select Students, type in Skender next to Professor and the click on Financial Accounting V. 2.0 next to ECO 174. From there you can purchase a study pass for ~ \$19.95 or an all-access pass for ~ \$34.95. The best deal appears to be the VIP pass for ~ \$59.95, which includes the all-access pass and a hard copy of the black and white text. If you only want a hard copy, you can purchase that in a black and white format (~ \$44.95, ISBN 9781453326817) or in a colored format (~ \$149.95, ISBN 9781453326824). Choose the option that works best for you. In-class materials (Practice Quizzes and Notes) used in lecture along with copies of some old exams will be posted on sakai for you to bring to class.

EVALUATION:

- 5% Attendance, Homework, Class Participation
- 30% Exam #1, Chapters 1-7, **Tue, 10/1/13**
- 30% Exam #2, Chapters 1-14, **Tue, 11/19/13**
- 35% Final Exam, Chapters 1-14, 16-17, **Sat, 12/14/13 (6:30 to 10:30 p.m.)**
- 100%

During the semester, attendance will be taken daily. Homework exercises and/or problems will be collected on a random basis, comprising the aforementioned 5% component. If you are taking this course pass/fail, you are required to write the in-class tests as well the final exam. To earn a P grade, your average must be C- or above.

OFFICE HOURS: Before or after class or by appointment. My office is in A224 in the Magat Academic Center of the Fuqua School of Business. My office number is 919.660.7819. My email is cjs6@duke.edu.

TO THE STUDENT: TWO to THREE hours outside of class for each hour in class are considered necessary to complete this course in a satisfactory manner.

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<u>DATES</u>	<u>TOPICS</u>	<u>READINGS</u>	<u>IN-CLASS AND HOMEWORK PROBLEMS</u>
Aug. 27	Importance	Chapter 1	<u>ICPQ, TF, MC, P1, 2, R1, 3</u>
Aug. 29	Decisions	Chapter 2	<u>ICPQ, TF, MC, P1, 4, R1</u>
Sept. 3	Statements	Chapter 3	<u>ICPQ, TF, MC, P1, 2, 3, 4, 5, 6, 7, , 9</u>
Sept. 5, 10	Processing Info	Chapter 4	<u>ICPQ, TF, MC, P3, 4, 5, 6, 7, , 9, 10</u>
Sept. 12, 17	Adjustments	Chapter 5	<u>ICPQ, TF, MC, P1, 2, 3, 4, 9, 10</u>
Sept. 19	Trust	Chapter 6	<u>ICPQ, TF, MC, P1, R2</u>
Sept. 24, 26	Receivables	Chapter 7	<u>ICPQ, TF, MC, P1, 2, 5, 10, 11, 15, R1</u>
TUE., OCT. 1	TEST # 1	CHAPTERS 1-7	<u>:15 to 9:45 a.m.</u>
Oct. 3, 8, 10	Inventory	Ch. 8 & 9	<u>: ICPQ, TF, MC, P5, 6, 11, 12</u> <u>9: ICPQ, TF, MC, P1, 2, 3, 4, 5, 6, 7, , 20</u>
Oct. 15	FALL BREAK		
Oct. 17, 22	Prop. and Equip.	Chapter 10	<u>ICPQ, TF, MC, P1, 5, 6, 10, 13, 17</u>
Oct. 24, 29	Intangibles	Chapter 11	<u>ICPQ, TF, MC, P1, 2, 3, , 10, 11, 12</u>
Oct. 31, Nov. 5	Investments	Chapter 12	<u>ICPQ, TF, MC, P1, 3, 9, 10, 11, R1</u>
Nov. 7	Cur./Cont. Liab	Chapter 13	<u>ICPQ, TF, MC, P1, 2, 7, , 9</u>

Nov. 12, 14	Bonds	Chapter 14	<u>ICPQ, TF, MC, P1, 2, 3, 4, 9, 11, R1</u>
TUE., NOV. 19	TEST # 2	CHAPTERS 1-14	<u>:15 to 9:45 a.m.</u>
Nov. 21, 26	Sh. Eq.	Chapter 16	<u>ICPQ, TF, MC, P1, 2, 3, 7, , 9, 10, 11</u>
Nov. 28	THANKSGIVING		
Dec. 3, 5	Cash Flows	Chapter 17	<u>ICPQ, TF, MC, P1, 2, 3, 4, 6, 7, , 9, 10, 11, 12, 13</u>
SAT, DEC. 14	FINAL EXAM	Chapters 1-14, 1 -17	<u>6:30 to 10:30 p.m.</u>

*TF is for true false, MC for multiple choice, P for problems, R for research and CP for comp. problems.