ECON 210D: Intermediate Macroeconomics Department of Economics Duke University Spring 2019

Instructor

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Lectures: MW 1:25 – 2:40 pm, Social Sciences 136

Office hours: W 3:00 – 4:30 pm, Social Sciences 222

**Teaching Assistants** 

Sarah Raviola - head TA (sarah.raviola@duke.edu)

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## **Description**

This is an intermediate-level course in modern macroeconomics. We will think about long-run growth, short-run fluctuations, and government policy.

## **Prerequisites**

ECON 205D: Intermediate Microeconomics II

## **Evaluation**

The course will have weekly problem sets (about 11, lowest 2 dropped), two midterm exams (Feb 18 and Mar 25 in class), and one final exam (May 2 from 2 - 5 pm). The course grade is computed according to the formula:

course grade = 0.2×PS + 0.1×min(M1,M2) + 0.3×max(M1,M2) + 0.4×F

# <u>Textbook</u>

There is no required textbook for this course. All the material you will need will be covered in lectures and in handouts.

If you want to buy a textbook to use as a supplementary background reference, one that I like is: Robert J. Barro, *Macroeconomics: A Modern Approach*, Thomson South-Western, 2008. Just be advised that I won't be following it closely.

If you don't buy a textbook, you can use the money to buy cookies to eat while you work on problem sets and study for exams.

**Policies** 

No cheating

No open computers in class

No makeup midterms

No late problem sets

You can work together on problem sets, but everyone needs to submit his or her own individual responses, which are not copy and pasted versions of someone else's responses.

## <u>Topics</u>

- 1. Measurement
- 2. Growth
  - a. Exogenous growth
  - b. Endogenous growth
- 3. Fluctuations
  - a. Consumption
  - b. Investment
  - c. Equilibrium
- 4. Policy
  - a. Fiscal policy
  - b. Monetary policy