Econ 210D – Intermediate Macroeconomics

Fall 2018 – Mon - Wed 1:25 pm – 2:40 pm in Social Sciences 139

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Office Hours: Fri 2pm – 3:30 pm

Overview
In this course, we combine empirical observations and economic models to study the dynamics of the economy as a whole. In particular, we analyze the drivers of long-run economic growth and short-run aggregate fluctuations, i.e. expansions and recessions, as well as the role of fiscal and monetary policy.

Grading
Assignments - posted approximately every two weeks - account for 10% of the final grade. There is one mid-term exam (in class on October 1st) that accounts for 35% of the final grade. The final exam (on the assigned date) accounts for 55% of the final grade.

Textbook

Topics (relevant textbook chapter)

1) GDP and measurement of macro variables (Ch. 2)
2) The aggregate production function (Ch. 4)
3) The Malthusian growth model (Ch. 7)
4) The Solow growth model (Ch. 7)
5) Labor supply (Ch. 4)
6) Consumption-saving decisions and Ricardian Equivalence (Ch. 9)
7) Credit-market frictions (Ch. 10)
8) Investment and Real Business Cycles (Ch. 11)
9) Money, prices and monetary policy (Ch. 12)
10) The New Keynesian model (Ch. 14)
11) Extra – if there is time: Search and Unemployment (Ch. 6)