

## **GLOBAL CAPITAL MARKETS**

### **Course Synopsis**

The goals of this course are (1) to expand students' awareness and understanding of the financial markets, products offered and the interplay of macroeconomics on asset market movements and valuation; (2) give students a better understanding of the positions available and the functions of those positions within the investment banking and financial services fields; and (3) give students the opportunity to meet and interact with professionals who are working in the field. Students will be required to keep up to date on the current financial news, markets and the global economy.

We will explore the financial markets and the role of investment banks as intermediaries. The class will focus on the impact of current events on financial markets within various divisions and functions of an investment bank: sales and trading, corporate finance, research and wealth management.

### **Assignments and Grading**

The class will be graded on the basis of three papers (10%, 15% and 25%), one exam (25%), daily preparation/market journals (10%) and class participation (15%)

### **Required Reading**

Students will be required to read either the Wall Street Journal, NY Times and/or Bloomberg Markets on a daily basis. The Finance Journal will require additional information from Bloomberg.

### **Optional Reading (Books)**

"When Markets Collide: Investment Strategies for the Age of Global Economic Change"  
Mohamed El-Erian, McGraw-Hill 2008

"Too Big to Fail", Andrew Sorkin, Viking Press 2009

"When Genius Failed: The Rise and Fall of Long-Term Capital Management", Roger Lowenstein, Random House 2000

"The Quants", Scott Patterson, Random House 2010

"Stress Test: Reflections on Financial Crises" Tim Geithner, Random House 2014

## **Course Outline**

### **Section 1: Introduction to Global Capital Markets**

#### *Topics:*

- The Basics of Raising Capital
- The Market Players
- Monetary and Fiscal Policy
- How Decisions are Made
- Inside the Trading Room
- Options

### **Section 2: The Markets in Depth**

#### *Topics:*

- Market Lingo
- Inside Equities
- Inside Fixed Income
- Inside FX
- Inside Commodities

### **Section 3: The Future of the Markets**

#### *Topics:*

- Technology and the Markets
- Regulation
- New Products: Bitcoin

*PAPER 1 (DUE TBD)*

*PAPER 2 (DUE TBD)*

*PAPER 3 AND FINANCE JOURNAL (DUE TBD)*

*EXAM: TBD*

Paper Topics will be assigned during the class and will be determined by the most recent events in the Global Capital Markets. The first two papers will be no more than two pages and the second paper will be no more than three pages (doubled spaced).